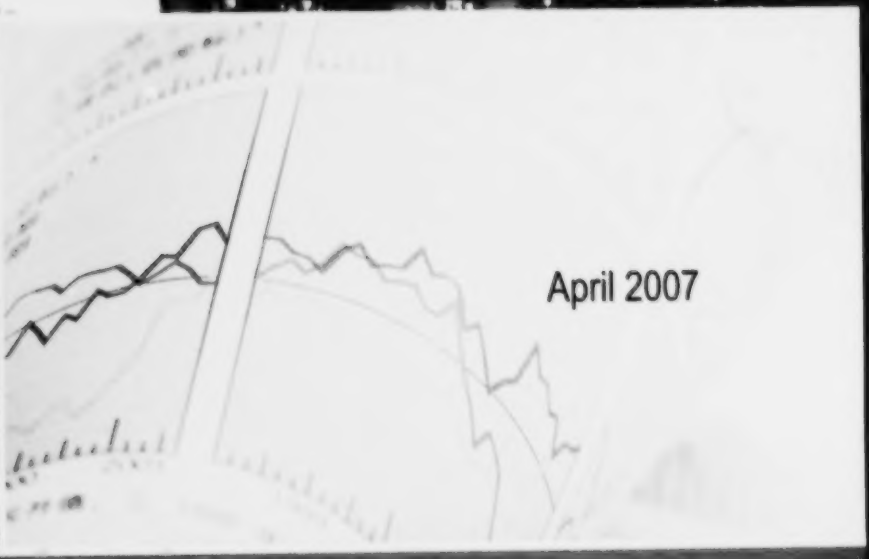

April 2007

Monthly Economic Review

Alberta
Employment, Immigration and Industry

ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY

MONTHLY ECONOMIC REVIEW

APRIL 2007

2007-03807/

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Current Economic Indicators
April 2007
Highlights

Labour Force: In March, Alberta had the lowest provincial unemployment rate in Canada at 3.6%, up from 3.5% registered in February. This increase was a result of a small rise in the number of unemployed. On a national basis, the Canadian unemployment rate remained at 6.1% in March. On a year-over-year basis, the number of people employed in Alberta increased by 5.1% or by 93,900 due to full-time employment gains. On an industry basis, the largest employment gains were noted for *construction*, *other services*, *manufacturing*, and *educational services*. Over the same period, Alberta accounted for nearly one-quarter of Canada's employment gain. The number of Employment Insurance recipients fell by 15.1% in January, compared to the same month last year, to 16,340. This was the lowest level since August 1981.

Consumer Spending: The value of retail sales increased by 11.2% in January, compared to the same month last year. Retail sales gains were broad based with the largest growth noted for motor and recreational dealers at 23.0%, and pharmacy and personal care retailers at 14.9%. In the first two months, the number of Alberta homes sold via the Multiple Listing Service increased by 12.5% from the same month last year. Over the same period, the number of new motor vehicles sold was up 5.9%. In February, the 12-month change in the Consumer Price Index was 4.9%, up from the 3.9% gain recorded a month earlier. Large price increases were noted for electricity, home insurance and home replacement costs.

Construction: In the first quarter of 2007, housing starts were 0.9% lower than in the same period last year. A 26.6% rise in multiple unit starts was more than offset by a 17.5% decline in single detached starts. On a national basis, urban housing starts were 10.3% lower in the first quarter. During the first two months of 2007, the value of building permits rose by 23.7% from the same period last year. Residential permits advanced by 14.4% and non-residential permits jumped by 62.3%.

Manufacturing: In January, the value of Alberta manufacturing shipments increased by 0.4% from the same month last year. Large shipment gains were noted for the metal fabricating and machinery sectors. On a national basis, manufacturing shipments fell by 2.1% over the same period.

Exports: The value of Alberta's international merchandise exports declined marginally by 0.1% in February, compared to the same month last year. In the first two months of 2007, the value of exports fell by 2.8%, compared to the same period last year, to $14.0 billion. This decline was primarily the result of a decrease in energy and forestry product exports. On a national basis, Canadian exports grew by 1.5%.

Bankruptcies: In the first two months, business and consumer bankruptcies had respective declines of 38.8% and 15.5%, compared to the same period last year.

Population: Between October 1, 2006 and January 1, 2007, Alberta's population grew by 0.65% to 3,435,511 people. Alberta's growth rate led all other provinces and was four times higher than the Canadian increase of 0.14%. Net interprovincial migration was 11,813 and accounted for more than half of the population increase. On a year-over-year basis, Alberta's population grew by 3.3% or by 108,812 people.

CURRENT ECONOMIC INDICATORS

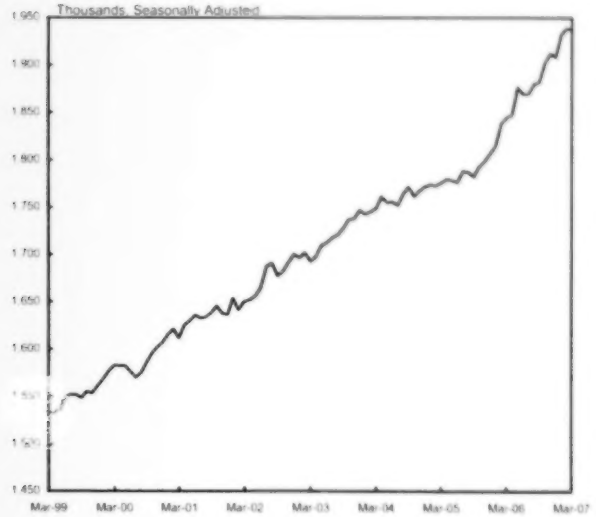
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Labour Force (000's)	1,896.0	2,005.3	109.3	1,898.0	2,008.1	110.1	1,910.3	2,010.1	99.8
Calgary	654.8	694.0	39.2	654.3	693.3	39.0	660.8	695.0	34.2
Edmonton	567.3	610.0	42.6	567.0	610.1	43.1	569.8	613.8	44.0
Employed (000's)	1,832.4	1,936.6	104.2	1,838.0	1,938.7	100.7	1,844.7	1,938.6	93.9
Calgary	629.8	675.3	45.5	629.3	671.8	42.5	638.7	672.0	33.3
Edmonton	544.7	587.8	43.1	544.2	587.7	43.5	548.3	592.6	44.3
Employment Rate (%)	70.4	70.9	0.5	70.6	71.6	1.0	70.7	71.4	0.7
Calgary	72.3	74.5	2.2	72.3	73.9	1.6	73.1	73.7	0.6
Edmonton	66.1	68.7	2.6	66.0	68.7	2.7	66.3	69.1	2.8
Unemployment (000's)	63.6	68.7	5.1	60.0	69.4	9.4	65.6	71.5	5.9
Calgary	25.1	20.9	-4.2	25.1	21.5	-3.6	22.2	23.0	0.8
Edmonton	22.6	22.1	-0.5	22.8	22.3	-0.5	21.5	21.2	-0.3
Unemployment Rate (%)	3.4	3.5	0.1	3.2	3.5	0.3	3.4	3.6	0.2
Calgary	3.8	3.0	-0.8	3.8	3.1	-0.7	3.4	3.3	-0.1
Edmonton	4.0	3.7	-0.3	4.0	3.7	-0.3	3.8	3.5	-0.3
Participation Rate (%)	72.8	74.0	1.2	72.9	74.1	1.2	73.2	74.0	0.8
Calgary	75.2	76.4	1.2	75.1	76.3	1.2	75.6	76.2	0.6
Edmonton	68.8	71.3	2.4	68.8	71.3	2.5	68.9	71.5	2.6

Note: Calgary and Edmonton estimates are 3-month moving averages.

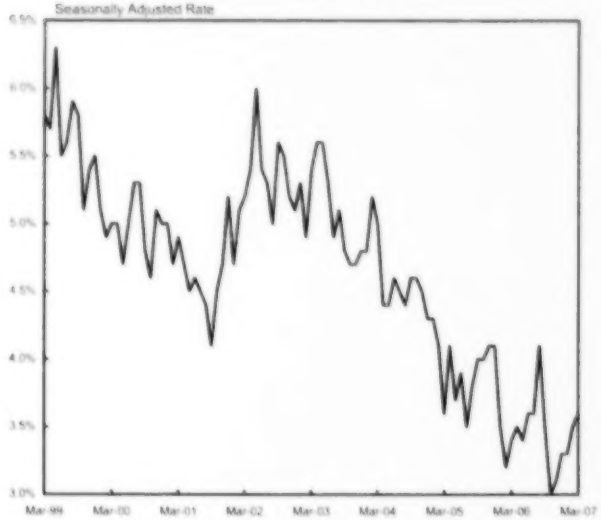
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.6	3.6	0.0	3.1	3.4	0.3	3.6	3.4	-0.2
Female Unemployment Rate (%)	3.3	3.5	0.2	3.2	3.7	0.5	2.9	3.7	0.8
Youth Unemployment Rate (%)	6.9	7.8	0.9	6.3	7.8	1.5	5.7	7.8	2.1
Working Age Population (000's)	2,603.4	2,709.4	106.0	2,603.3	2,709.2	105.9	2,610.4	2,709.2	98.8
Calgary	870.9	909.0	38.1	870.9	909.0	38.1	873.7	909.0	35.3
Edmonton	824.3	855.7	31.3	824.3	855.7	31.4	826.6	855.7	29.1
Employed (000's)	1,805.8	1,913.3	107.5	1,812.8	1,916.7	103.9	1,824.4	1,916.7	92.3
Full-time	1,477.9	1,591.0	113.1	1,476.7	1,595.9	119.2	1,492.1	1,595.9	103.8
Part-time	328.0	322.3	-5.6	336.1	320.8	-15.3	332.4	320.8	-11.6

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.2	1.2	0.0	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	51.0	44.2	-6.8	51.4	44.7	-6.7	54.0	41.8	-12.2
Mining & Oil & Gas Extraction									
Unemployment Rate (%)	2.0	2.2	0.2	1.5	1.8	0.3	1.9	2.7	0.8
Employed (000's)	129.4	146.6	17.2	127.9	148.7	20.8	132.4	145.3	12.9
Construction									
Unemployment Rate (%)	5.5	4.7	-0.8	4.9	3.6	-1.3	5.3	4.3	-1.0
Employed (000's)	160.0	181.7	21.7	157.4	187.8	30.4	163.9	181.4	17.5
Manufacturing									
Unemployment Rate (%)	2.0	2.7	0.7	1.5	3.7	2.2	2.3	2.0	-0.3
Employed (000's)	125.4	147.7	22.3	123.0	146.7	23.7	129.4	144.6	15.2
Wholesale Trade									
Unemployment Rate (%)	2.0	2.0	0.0	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	78.6	66.7	-11.9	81.5	65.0	-16.5	75.1	71.6	-3.5
Retail Trade									
Unemployment Rate (%)	3.8	4.2	0.4	3.7	5.0	1.3	3.2	4.2	1.0
Employed (000's)	211.3	205.7	-5.6	211.2	201.3	-9.9	214.2	210.4	-3.8
Transportation & Warehousing									
Unemployment Rate (%)	2.0	2.4	0.4	n/a	2.3	n/a	2.2	1.9	-0.3
Employed (000's)	104.2	103.6	-0.6	104.7	104.4	-0.3	104.9	103.1	-1.8
Finance, Insurance, Real Estate & Leasing									
Unemployment Rate (%)	1.1	2.5	1.4	n/a	2.3	n/a	1.7	2.9	1.2
Employed (000's)	94.8	97.2	2.4	97.1	97.1	0.0	92.2	94.9	2.7
Professional, Scientific & Technical Services									
Unemployment Rate (%)	1.3	1.5	0.2	n/a	1.5	n/a	n/a	n/a	n/a
Employed (000's)	139.8	147.2	7.4	139.7	151.7	12.0	139.6	145.8	6.2
Business, Building and Other Support Services									
Unemployment Rate (%)	6.3	4.6	-1.7	5.0	3.4	-1.6	4.7	6.6	1.9
Employed (000's)	56.0	66.0	10.0	59.5	61.9	2.4	56.9	70.3	13.4
Educational Services									
Unemployment Rate (%)	1.4	0.9	-0.5	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	129.3	145.7	16.4	132.3	146.0	13.7	129.2	144.4	15.2
Health Care & Social Assistance									
Unemployment Rate (%)	0.8	1.4	0.6	n/a	1.6	n/a	n/a	n/a	n/a
Employed (000's)	174.4	180.7	6.3	172.2	183.0	10.8	176.0	181.9	5.9
Information, Culture and Recreation									
Unemployment Rate (%)	7.2	5.3	-1.9	6.5	4.6	-1.9	6.0	7.0	1.0
Employed (000's)	63.1	71.5	8.4	63.5	70.7	7.2	62.7	73.1	10.4
Accommodation & Food Services									
Unemployment Rate (%)	5.1	5.1	0.0	4.3	5.4	1.1	4.9	3.9	-1.0
Employed (000's)	108.9	120.5	11.6	106.5	121.8	15.3	111.3	120.3	9.0
Other Services									
Unemployment Rate (%)	1.9	3.5	1.6	2.1	3.4	1.3	n/a	3.3	n/a
Employed (000's)	84.1	92.8	8.7	89.5	91.7	2.2	82.2	97.6	15.4
Public Administration									
Unemployment Rate (%)	1.7	1.6	-0.1	2.3	2.4	0.1	n/a	n/a	n/a
Employed (000's)	77.0	72.5	-4.5	77.1	69.7	-7.4	81.4	73.6	-7.8

NOTE "n/a" is reported in instances of insufficient response

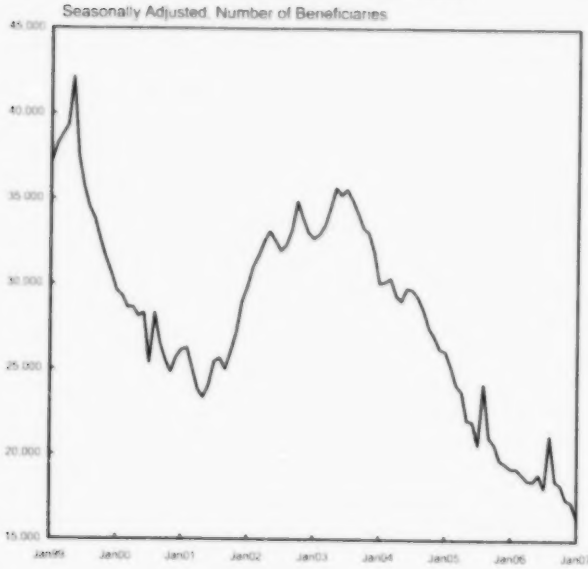
EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	22,390	18,660	-16.7	19,500	17,260	-11.5	19,240	16,340	-15.1

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	80,015	90,066	12.6	6,973	7,827	12.2	7,026	7,887	12.3

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
$/week, seasonally adjusted	762.45	799.98	4.9	779.87	824.61	5.7	785.76	831.52	5.8

MIGRATION	JANUARY - DECEMBER			JULY-SEPTEMBER			OCTOBER - DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
International									
Immigration	19,404	20,701	6.7	5,590	5,714	2.2	4,167	4,875	17.0
Emigration	5,296	5,336	0.8	2,077	2,095	0.9	1,078	1,085	0.6
Returning Canadians	3,026	3,026	0.0	1,212	1,212	0.0	513	513	0.0
Temporarily abroad	2,934	2,932	-0.1	940	940	0.0	664	664	0.0
Net Non-Permanent Residents	2,738	7,512	174.4	1,475	2,904	96.9	51	1,389	2,623.5
Net international migration	16,938	22,971	35.6	5,260	6,795	29.2	2,989	5,028	68.2
Interprovincial									
In-migration	100,230	130,754	30.5	29,882	47,351	58.5	24,997	28,596	14.4
Out-migration	49,070	67,470	37.5	16,772	22,816	36.0	7,938	16,783	111.4
Net interprovincial migration	51,160	63,284	23.7	13,110	24,535	87.1	17,059	11,813	-30.8

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change	JANUARY 2006	2007	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	48,758	56,555	16.0	4,301	4,861	13.0	4,425	4,920	11.2
Motor & Recreational Vehicles	13,677	16,872	23.4	1,066	1,247	17.0	989	1,216	23.0
Gasoline Service Stations	4,969	6,089	22.5	426	481	12.8	413	468	13.1
Furniture, Furnishings, Electronics	4,074	4,724	16.0	559	603	7.8	332	369	11.3
Building and Outdoor Home Supplies	2,924	3,390	15.9	215	233	8.5	199	218	9.7
Food and Beverage	10,313	11,024	6.9	1,073	1,112	3.6	795	848	6.7
Pharmacies and Personal Care	2,064	2,266	9.8	224	261	16.5	173	198	14.9
Clothing and Accessories	2,617	3,039	16.1	411	461	12.2	173	196	12.7
General Merchandise	5,397	6,226	15.4	716	788	10.0	394	430	9.2
Miscellaneous Retailers	2,598	2,846	9.6	333	356	6.9	189	205	8.5

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

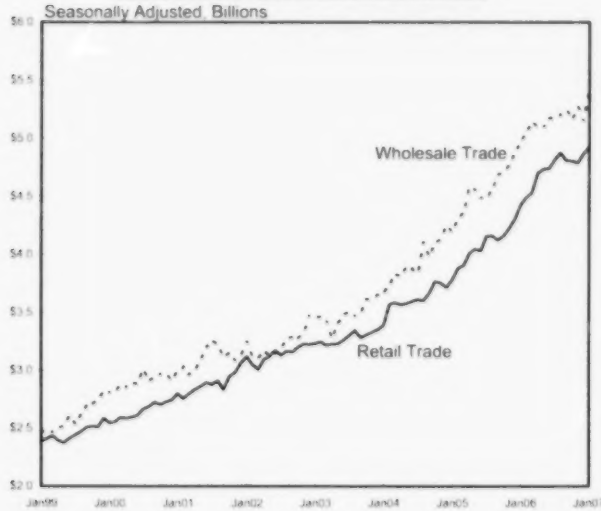
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - DECEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change	JANUARY 2006	2007	Per cent Change
Alberta									
Total	4,502	4,993	10.9	410	465	13.4	373	400	7.4

NEW MOTOR VEHICLE SALES	JANUARY - FEBRUARY 2006	2007	Per cent Change	JANUARY 2006	2007	Per cent Change	FEBRUARY 2006	2007	Per cent Change
Alberta									
Total Number Sold, seasonally adj.	40,722	43,141	5.9	20,016	22,079	10.3	20,706	21,062	1.7
Total Number Sold, unadjusted	30,496	32,723	7.3	14,458	16,390	13.4	16,038	16,333	1.8
Passenger Vehicles	10,646	9,808	-7.9	5,309	4,775	-10.1	5,337	5,033	-5.7
Commercial Vehicles	19,850	22,915	15.4	9,149	11,615	27.0	10,701	11,300	5.6

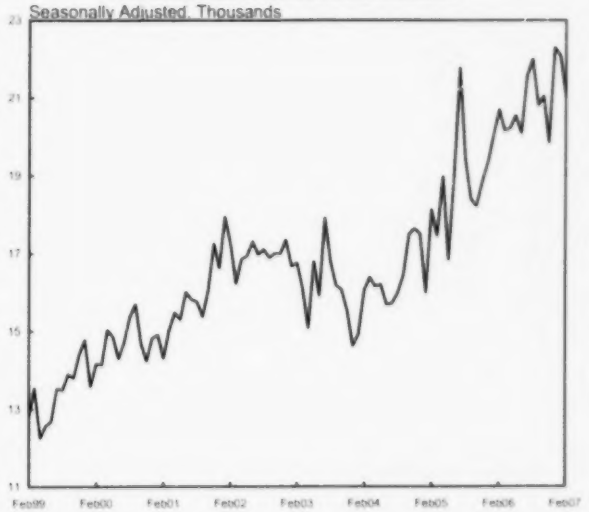
Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2005	2006	Per cent Change	DECEMBER 2005	2006	Per cent Change	JANUARY 2006	2007	Per cent Change
Alberta									
Total All Merchants, seasonally adj.	54,551	61,754	13.2	4,872	5,155	5.8	4,971	5,396	8.5

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



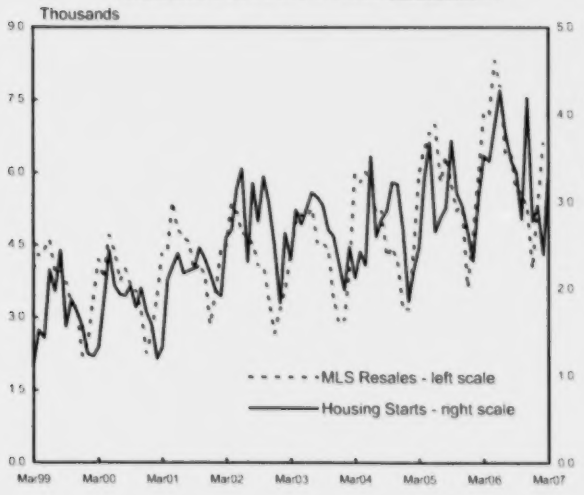
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	10,619	11,946	12.5	4,686	5,344	14.0	5,933	6,602	11.3
Calgary	5,468	5,979	9.3	2,408	2,631	9.3	3,060	3,348	9.4
Edmonton	2,780	3,440	23.7	1,175	1,554	32.3	1,605	1,886	17.5
Total Value ($000,000)	2,656	4,018	51.3	1,136	1,750	54.1	1,520	2,268	49.2
Calgary	1,628	2,305	41.6	696	988	42.0	932	1,317	41.3
Edmonton	574	1,078	88.0	234	472	101.8	340	606	78.5

HOUSING STARTS (urban)	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	8,888	8,805	-0.9	3,045	2,395	-21.3	3,526	3,353	-4.9
Single Detached	5,551	4,582	-17.5	1,944	1,470	-24.4	1,750	1,513	-13.5
All Others*	3,337	4,223	26.6	1,101	925	-16.0	1,776	1,840	3.6
Calgary	3,844	2,774	-27.8	1,088	732	-32.7	1,670	1,242	-25.6
Edmonton	3,248	3,373	3.8	1,173	1,106	-5.7	1,232	1,169	-5.1

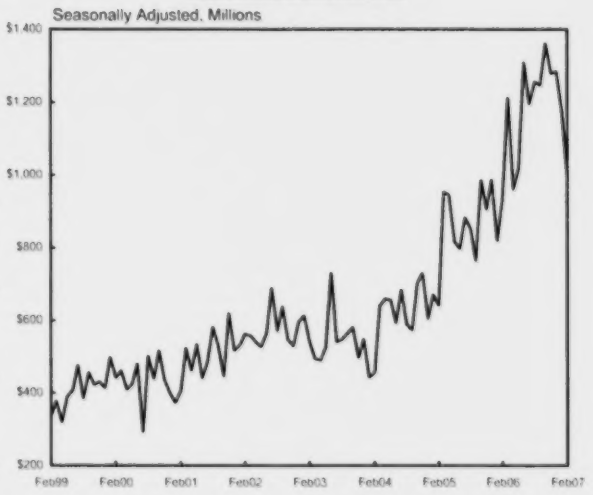
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total Value, seasonally adjusted	1,754.8	2,170.2	23.7	820.0	1,173.6	43.1	934.8	996.6	6.6
Total Value, unadjusted	1,441.3	1,872.3	29.9	644.5	1,019.0	58.1	796.8	853.3	7.1
Calgary	590.6	734.1	24.3	253.9	418.4	64.8	336.7	315.7	-6.2
Edmonton	427.7	586.4	37.1	209.5	331.4	58.2	218.3	255.0	16.8
Residential	975.0	1,115.5	14.4	455.5	623.9	36.9	519.5	491.7	-5.4
Calgary	417.8	352.0	-15.8	182.4	184.8	1.3	235.4	167.1	-29.0
Edmonton	310.9	412.6	32.7	161.3	242.0	50.1	149.6	170.6	14.0
Industrial	75.6	61.4	-18.8	17.4	31.0	78.3	58.2	30.4	-47.8
Calgary	8.1	12.8	58.9	1.5	7.7	403.7	6.5	5.1	-21.3
Edmonton	17.7	19.1	7.8	7.2	14.5	102.5	10.6	4.6	-56.2
Commercial	320.1	478.6	49.5	154.8	314.4	103.2	165.4	164.1	-0.8
Calgary	121.5	250.0	105.7	66.5	209.2	214.7	55.0	40.7	-26.0
Edmonton	83.7	124.9	49.2	38.8	52.6	35.6	44.9	72.3	60.9
Institutional/Government	70.5	216.8	207.6	16.8	49.7	196.6	53.7	167.1	211.0
Calgary	43.3	119.4	176.0	3.5	16.7	377.0	39.8	102.7	158.2
Edmonton	15.4	29.8	93.6	2.3	22.3	881.7	13.1	7.5	-42.8

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



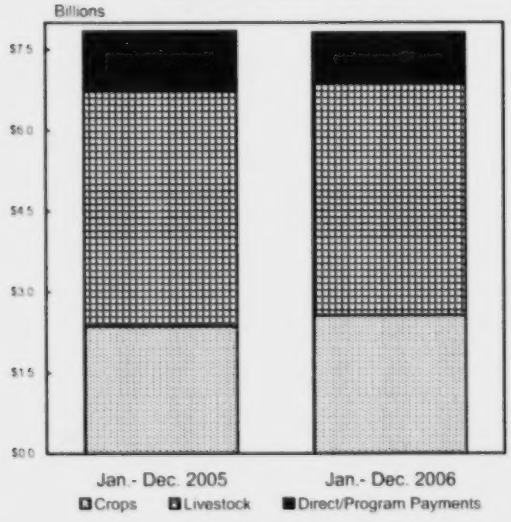
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	60,310.6	64,291.1	6.6	5,566.6	5,318.1	-4.4	5,418.4	5,439.8	0.4
Total, unadjusted	60,310.6	64,424.5	6.8	5,454.6	5,185.5	-4.8	5,212.5	5,308.1	1.8
Food	8,748.2	8,735.3	-0.1	723.3	719.0	-0.6	672.4	702.0	4.4
Beverage	834.1	886.8	6.3	71.9	66.9	-2.7	48.0	51.9	8.2
Plastics & Rubber Products	1,475.2	1,576.5	6.9	1[illegible]5	104.4	-9.9	128.3	107.3	-16.4
Primary Metal	1,924.9	2,146.9	11.5	1[illegible]9.7	163.0	-9.2	204.8	207.2	1.2
Metal Fabricating	3,981.6	4,687.5	17.7	413.0	437.2	3.5	346.5	436.9	26.1
Printing & Publishing	890.5	946.2	6.3	76.3	83.2	4.9	70.8	79.1	11.7
Non-Metallic Mineral Products	1,670.1	1,795.6	7.5	117.0	116.4	3.3	116.5	126.0	8.1
Petroleum & Coal Products	12,899.7	13,538.1	4.9	1,100.7	1,073.8	-2.5	1,096.3	1,027.8	-6.2
Chemicals & Chemical Products	13,046.6	14,860.6	13.9	1,350.9	1,245.1	-7.7	1,249.8	1,219.0	-2.5
Wood	3,419.5	3,268.2	-4.4	246.3	215.5	-11.7	302.6	258.8	-14.5
Furniture and Fixtures	892.4	904.3	1.3	67.3	69.0	7.4	69.7	71.4	2.4
Paper & Allied	1,695.8	1,823.3	7.5	155.4	151.3	-2.7	140.9	174.9	24.1
Computers & Electronics	1,319.1	1,034.6	-21.6	121.1	89.3	-25.0	78.8	67.5	-14.3
Transportation Equipment	760.8	812.4	6.8	65.3	64.6	-2.9	69.7	69.5	-0.2
Machinery	4,718.5	5,575.7	18.2	510.1	464.5	-8.9	499.2	586.8	17.5
Other Manufacturing*	2,033.8	1,832.6	-9.9	137.6	122.3	-9.2	118.2	121.9	3.1

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

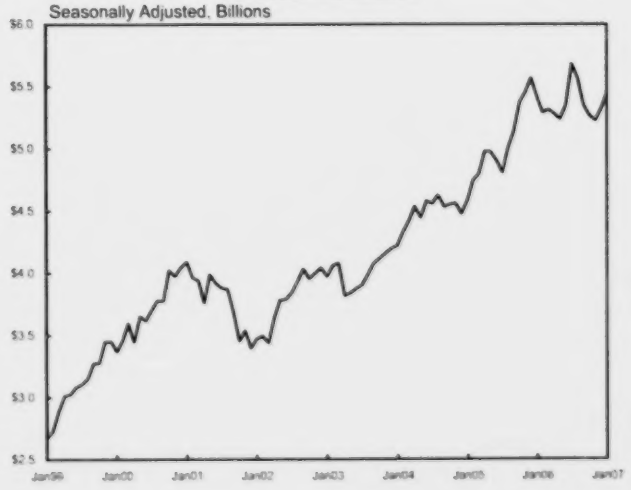
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total From Operations	7,840.7	7,809.0	-0.4	1,785.3	1,853.0	3.8	1,950.1	2,091.3	7.2
Crops	2,360.6	2,564.4	8.6	441.3	574.4	30.2	683.0	753.2	10.3
Wheat, other than Durum	658.5	710.1	7.8	99.0	136.0	37.4	214.9	233.2	8.5
Durum Wheat	131.8	88.6	-32.8	28.4	23.4	-17.6	37.3	15.6	-58.1
Barley	138.0	130.9	-5.1	23.7	28.0	17.8	37.4	46.2	23.5
Canola	741.0	990.1	33.6	154.4	246.6	59.7	260.0	294.6	13.3
Livestock	4,363.1	4,299.9	-1.4	1,199.5	1,016.4	-15.3	1,077.0	1,101.8	2.3
Cattle and Calves	3,002.4	3,020.8	0.6	842.1	676.6	-19.6	751.7	782.7	4.1
Hogs	541.3	492.9	-8.9	136.8	131.0	-4.3	122.2	114.4	-6.4
Dairy Products	398.7	382.1	-4.2	94.3	92.7	-1.7	102.8	104.0	1.2
Poultry	209.1	206.1	-1.4	55.6	52.6	-5.4	50.6	49.8	-1.6
Direct/Program Payments	1,117.0	944.7	-15.4	144.5	262.2	81.4	190.2	236.2	24.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	152,659	152,723	0.0	15,668	14,218	-9.3	14,074	11,469	-18.5
Deliveries (million m^3)	118,768	124,389	4.7	12,966	10,710	-17.4	11,469	11,979	4.4
Crude Oil and Equivalents*									
Production ('000 m^3)	89,473	95,886	7.2	9,052	9,696	7.1	8,925	9,129	2.3
Deliveries ('000 m^3)	89,289	99,337	11.3	8,356	9,459	13.2	8,595	9,619	11.9

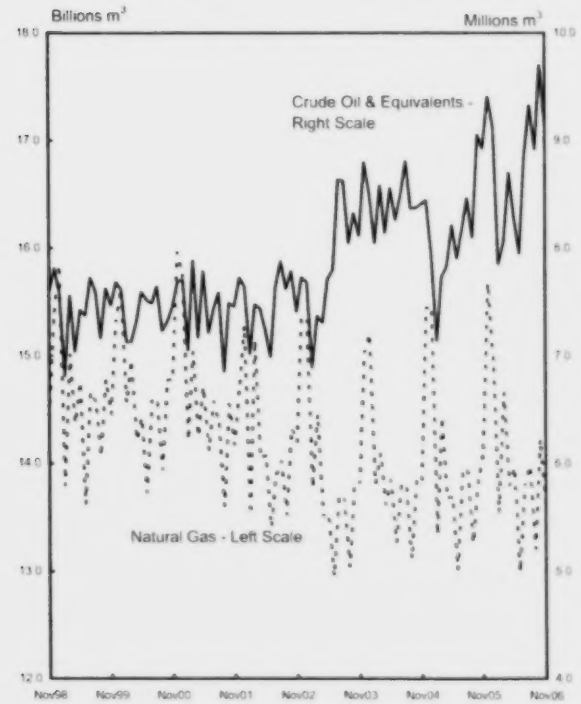
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Rig Counts									
Drilling	522	391	-25.1	531	447	-15.7	540	293	-45.8
Available	580	663	14.3	565	652	15.4	604	699	15.7

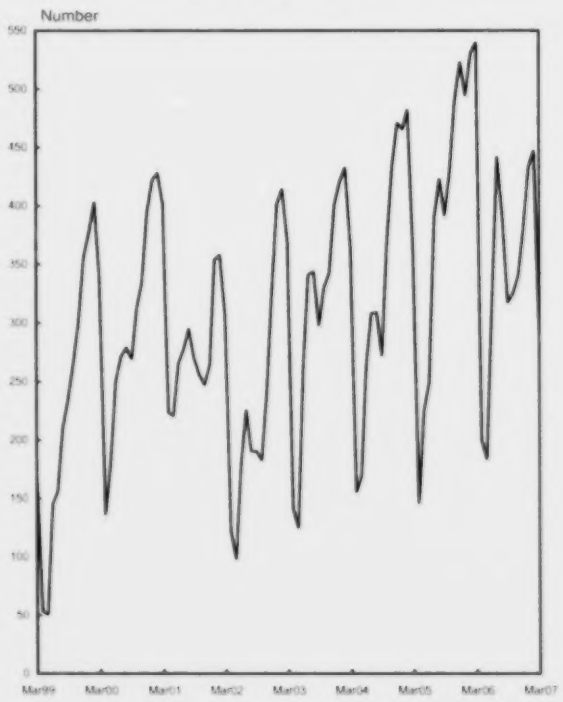
ENERGY PRICES	ANNUAL AVERAGES		2006			2007			Annual % Change
	2005	2006	JAN	FEB	MAR	JAN	FEB	MAR	
West Texas Intermediate Crude Oil Price (US$/Barrel)	56.56	66.22	65.54	62.01	62.97	54.35	59.39	60.74	-3.5
Natural Gas Reference Price (C$/GJ)	7.87	6.22	9.52	7.38	6.47	6.27	n/a	n/a	-34.1

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

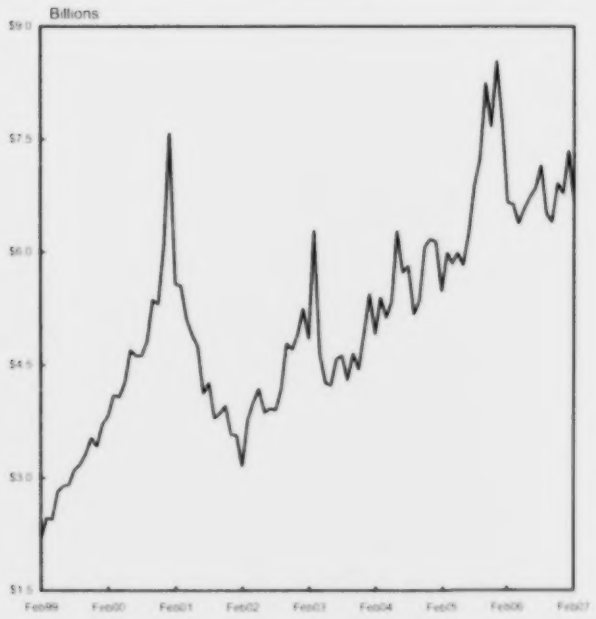


EXPORTS By Commodity Groups ($000,000)	JANUARY - FEBRUARY 2006	2007	Per cent Change	JANUARY 2006	2007	Per cent Change	FEBRUARY 2006	2007	Per cent Change
Alberta									
Total - all commodities	14,398.8	13,992.2	-2.8	7,737.9	7,271.6	-6.0	6,660.9	6,651.5	-0.1
Agricultural Products	823.3	905.0	9.9	423.7	410.4	-3.1	399.5	453.1	13.4
Energy Products	10,605.6	9,967.3	-6.0	5,846.6	5,139.3	-12.1	4,759.0	4,804.3	1.0
Forestry Products	473.5	335.2	-29.2	246.4	193.8	-21.3	227.1	141.4	-37.7
Industrial Goods	1,678.6	1,820.0	8.4	795.8	1,003.7	26.1	882.8	814.6	-7.7
Machinery and Equipment	587.5	720.1	22.6	306.4	395.1	28.9	281.1	322.9	14.9
Automotive Products	78.5	104.5	33.1	37.6	52.9	40.7	40.9	51.8	26.7
Consumer Goods	29.3	37.4	27.6	14.4	22.0	52.8	14.9	15.4	3.4
Special Transactions	122.5	102.5	-16.3	66.9	54.4	-18.7	55.5	48.1	-13.3

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

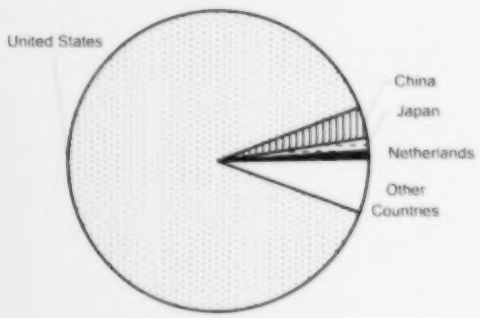
EXPORTS Top 10 Countries ($000,000)	JANUARY - FEBRUARY 2006	2007	Per cent Change	JANUARY 2006	2007	Per cent Change	FEBRUARY 2006	2007	Per cent Change
Alberta									
Total - all countries	14,398.8	13,992.2	-2.8	7,737.9	7,340.7	-5.1	6,660.9	6,651.5	-0.1
United States	13,063.4	12,407.3	-5.0	7,092.9	6,449.1	-9.1	5,970.4	5,958.3	-0.2
China	262.4	440.9	68.0	105.6	280.9	165.9	156.8	160.0	2.1
Japan	210.3	220.6	4.9	114.1	124.4	9.1	96.3	96.2	-0.1
Netherlands	30.3	90.0	197.0	16.6	54.3	227.4	13.7	35.7	160.2
Mexico	80.3	86.1	7.2	40.1	43.2	7.7	40.2	42.9	6.7
Korea, South	90.7	67.6	-25.4	31.3	32.3	3.1	59.3	35.3	-40.5
Belgium	18.1	43.6	140.8	10.6	26.6	151.5	7.5	17.0	125.8
Germany	32.8	37.7	15.2	15.0	22.2	47.4	17.7	15.6	-12.1
United Kingdom	33.2	33.9	2.1	17.3	20.0	15.9	16.0	13.9	-12.9
Taiwan	28.4	28.3	-0.4	15.4	11.4	-26.1	13.0	16.9	29.9
All Other Countries	548.9	536.2	-2.3	278.9	276.4	-0.9	270.0	259.8	-3.8

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - February 2007



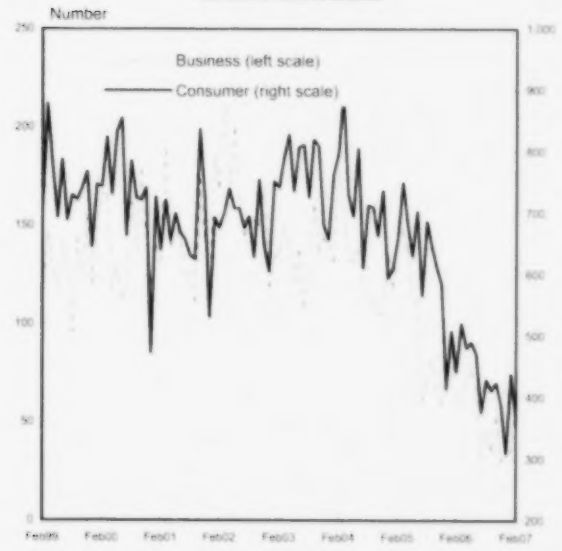
BANKRUPTCIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Business									
Number	152	93	-38.8	93	35	-62.4	59	58	1.7
Value ($'000)	30,026	19,080	-36.5	17,865	9,544	-46.6	12,161	9,536	-21.6
Consumer (number)	950	803	-15.5	508	438	-13.8	442	365	-17.4

BUSINESS INCORPORATIONS	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Business Incorporations	7,718	8,183	6.0	4,018	4,357	8.4	3,700	3,826	3.4
Alberta Corporations	7,299	7,728	5.9	3,794	4,146	9.3	3,505	3,582	2.2
Non-Alberta Corporations	419	455	8.6	224	211	-5.8	195	244	25.1

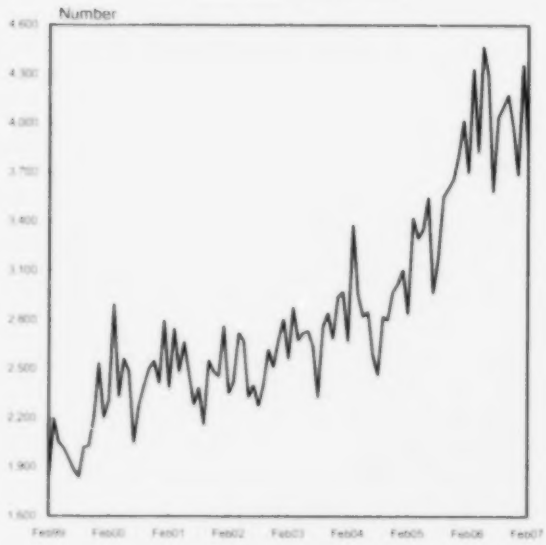
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Total (includes same-day)	994,946	962,958	-3.2	65,000	71,571	10.1	45,534	49,498	8.7
Total (excludes same-day)	906,714	885,745	-2.3	60,875	68,185	12.0	41,621	46,412	11.5
U.S.A. (excludes same-day)	612,361	597,820	-2.4	39,954	45,026	12.7	23,464	26,865	14.5
United Kingdom	128,428	124,112	-3.4	10,662	11,472	7.6	9,622	10,474	8.9
Germany	35,134	31,383	-10.7	1,372	1,687	23.0	1,724	1,380	-20.0
Japan	30,858	23,893	-22.6	471	292	-38.0	183	281	53.6
Netherlands	15,439	15,421	-0.1	645	799	23.9	575	451	-21.6
Australia	12,418	12,261	-1.3	1,667	1,378	-17.3	894	1,130	26.4
Mexico	5,738	8,117	41.5	705	804	14.0	570	604	6.0
Switzerland	8,242	7,224	-12.4	368	469	27.4	349	392	12.3

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2006	2006		2007		% Change
	2004	2005	2006	FEB	NOV	DEC	JAN	FEB	FEB'06 - FEB'07
Alberta									
All Items	131.5	134.3	139.5	136.2	141.2	141.8	142.4	142.9	4.9
Food	123.9	126.1	129.7	128.6	132.2	132.6	133.2	134.3	4.4
Shelter	134.4	138.8	152.7	144.0	161.2	163.5	164.3	163.7	13.7
Energy	179.1	197.0	206.3	192.1	195.5	201.5	204.1	198.7	3.4
All Items, excl. Food and Energy	128.6	130.4	135.6	132.8	138.2	138.3	138.7	139.5	5.0
Edmonton	129.7	132.4	136.5	134.2	137.7	138.3	138.9	139.1	3.7
Calgary	132.5	135.1	141.3	137.0	143.7	144.3	144.7	145.4	6.1

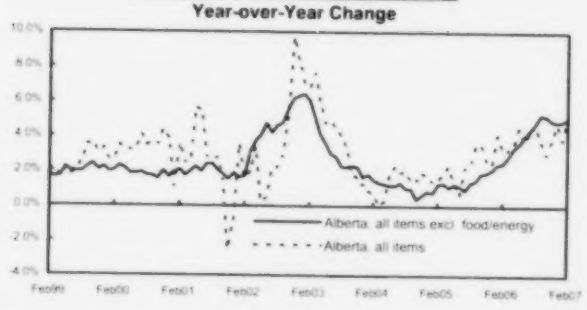
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2005	2006	2006		2007	Annual
Selected Countries	2004	2005	2006	DEC	JAN	NOV	DEC	JAN	% Change
Canada	109.7	112.2	114.4	112.8	113.4	114.5	114.7	n/a	1.7
United States	109.7	113.4	117.1	114.3	115.2	117.0	117.2	n/a	2.5
Germany	106.2	108.3	110.1	109.6	109.1	110.2	111.1	110.9	1.6
United Kingdom	109.7	112.8	116.4	114.0	113.6	118.1	119.1	118.4	4.2
France	108.0	110.0	111.8	110.6	110.5	112.0	112.3	n/a	1.5
Japan	98.1	97.8	98.1	98.0	97.8	97.9	98.0	n/a	0.0

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2006	2006	2007			% Change
	2004	2005	2006	MAR	DEC	JAN	FEB	MAR	MAR'06 - MAR'07
United States	1.3013	1.2114	1.1344	1.1574	1.1530	1.1759	1.1707	1.1682	-0.9
Japan	0.0120	0.0110	0.0098	0.0099	0.0098	0.0098	0.0097	0.0100	-0.9
European Monetary Union (EURO)	1.6169	1.5085	1.4244	1.3921	1.5230	1.5275	1.5315	1.5473	-10.0
United Kingdom	2.3837	2.2057	2.0898	2.0185	2.2635	2.3035	2.2927	2.2748	-11.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2006	2006	2007			% Change
	2004	2005	2006	MAR	DEC	JAN	FEB	MAR	MAR'06 - MAR'07
Canada	4.00	4.42	5.81	5.50	6.00	6.00	6.00	6.00	0.50
United States	4.40	6.23	7.98	7.75	8.25	8.25	8.25	8.25	0.50

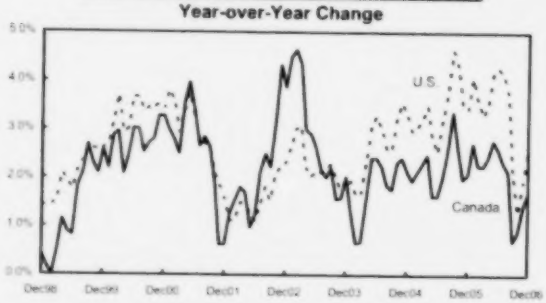
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

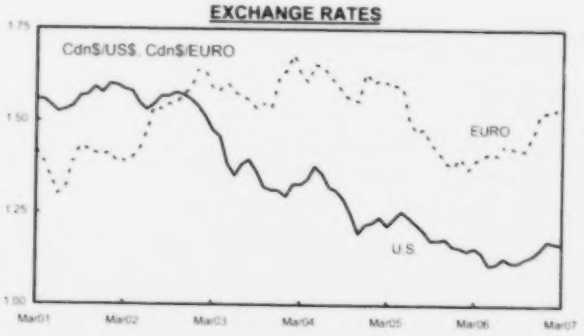


CONSUMER PRICE INDEX, U.S. AND CANADA

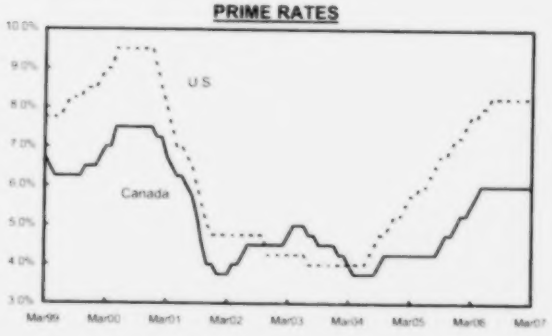
Year-over-Year Change



EXCHANGE RATES



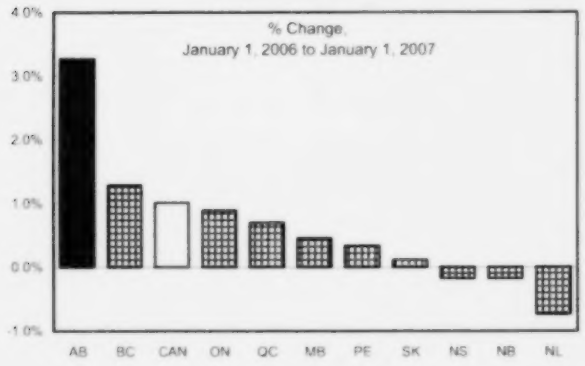
PRIME RATES



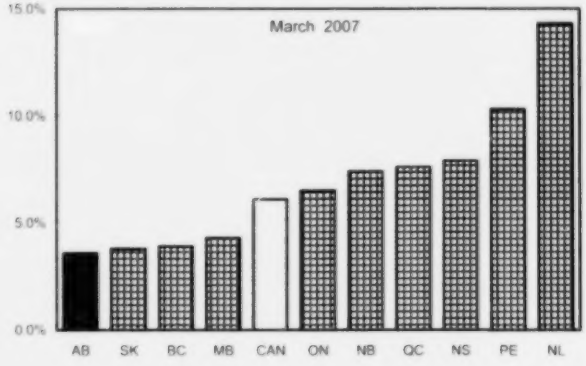
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2006	512	138	935	751	7,623	12,614	1,175	987	3,327	4,283	32,448
JANUARY 1, 2007	509	139	934	749	7,676	12,726	1,180	988	3,436	4,338	32,777
Percent Change	-0.7	0.3	-0.2	-0.3	0.7	0.9	0.5	0.1	3.3	1.3	1.0
UNEMPLOYMENT RATE* (%)											
MARCH 2006	15.7	12.3	7.9	9.2	8.4	6.2	4.2	5.0	3.4	4.5	6.3
MARCH 2007	14.3	10.3	7.9	7.4	7.6	6.5	4.3	3.8	3.6	3.9	6.1
EMPLOYED* ('000s)											
MARCH 2006	213	68	443	359	3,755	6,467	583	484	1,845	2,187	16,404
MARCH 2007	218	70	448	360	3,828	6,573	594	504	1,939	2,265	16,798
Percent Change	2.4	3.4	1.0	0.3	2.0	1.6	1.8	4.2	5.1	3.6	2.4
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY 2006	38,200	7,800	29,070	32,850	176,430	131,860	11,330	9,770	19,240	45,240	506,400
JANUARY 2007	36,740	7,660	27,680	31,800	173,800	129,900	10,630	9,440	16,340	38,680	484,330
Percent Change	-3.8	-1.8	-4.8	-3.2	-1.5	-1.5	-6.2	-3.4	-15.1	-14.5	-4.4

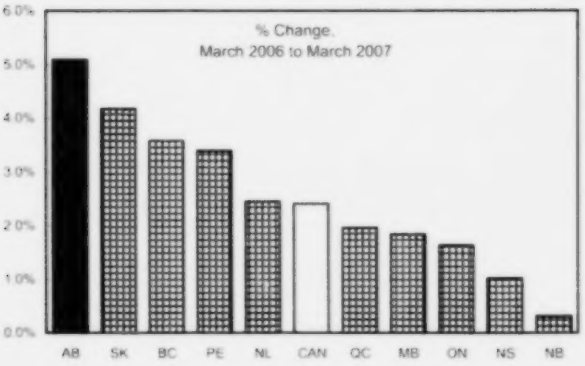
POPULATION



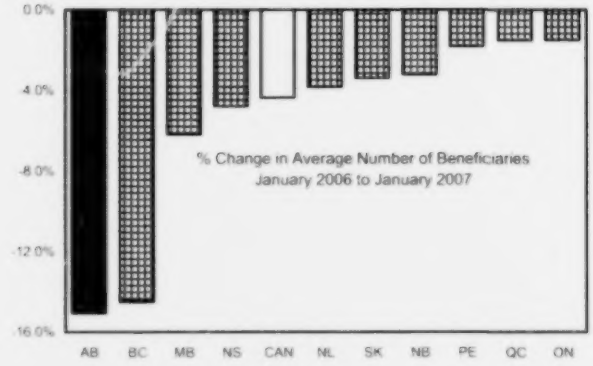
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



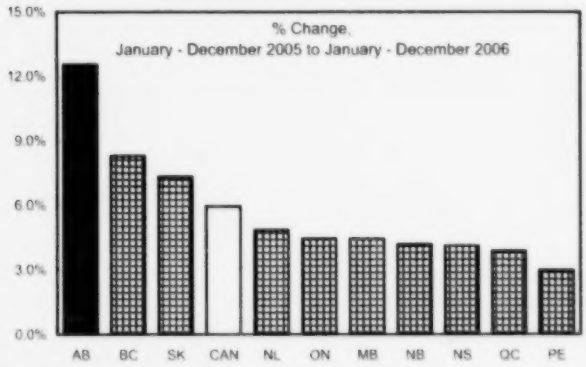
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

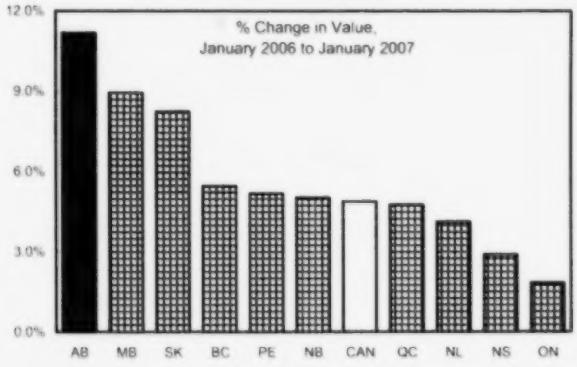
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2005	6,680	1,907	13,848	10,880	125,126	251,218	18,570	14,805	80,015	73,916	600,113
JANUARY - DECEMBER 2006	7,004	1,964	14,418	11,336	129,976	262,398	19,393	15,889	90,066	80,056	635,789
Percent Change	4.8	3.0	4.1	4.2	3.9	4.5	4.4	7.3	12.6	8.3	5.9
RETAIL TRADE* ($000,000)											
JANUARY 2006	514	123	933	724	7,048	11,620	1,047	940	4,425	4,323	31,806
JANUARY 2007	536	130	960	761	7,383	11,833	1,140	1,017	4,920	4,559	33,354
Percent Change	4.1	5.2	2.9	5.0	4.7	1.8	8.9	8.2	11.2	5.5	4.9
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - FEBRUARY 2006	4,060	825	8,664	5,693	65,655	103,172	7,414	6,348	40,722	31,024	273,575
JANUARY - FEBRUARY 2007	4,254	879	7,740	6,157	68,363	101,658	7,714	7,016	43,141	33,227	280,148
Percent Change	4.8	6.5	-10.7	8.2	4.1	-1.5	4.0	10.5	5.9	7.1	2.4
WHOLESALE TRADE* ($000,000)											
JANUARY 2006	224	35	538	396	7,685	21,166	1,191	1,013	4,971	4,267	41,516
JANUARY 2007	254	43	570	436	7,967	21,333	1,090	1,275	5,396	4,303	42,707
Percent Change	13.1	24.1	5.9	10.2	3.7	0.8	-8.5	25.9	8.5	0.8	2.9

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

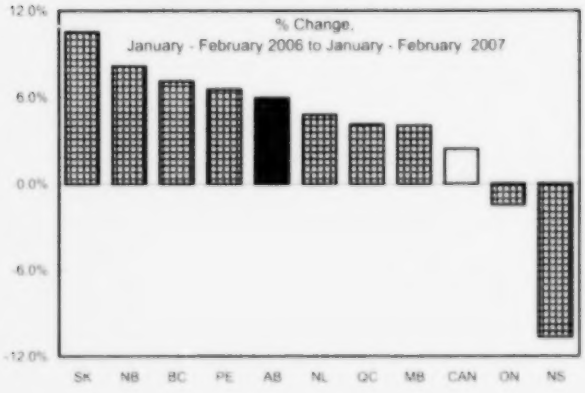
WAGES AND SALARIES*



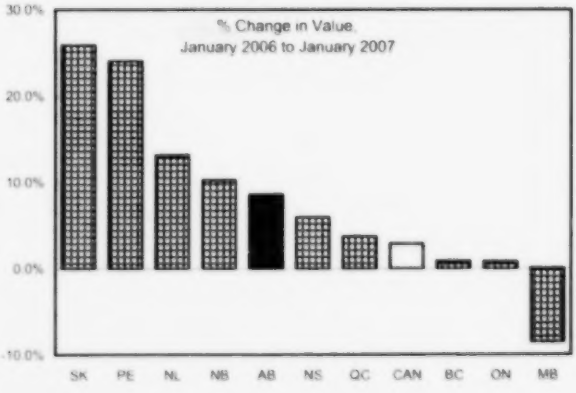
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

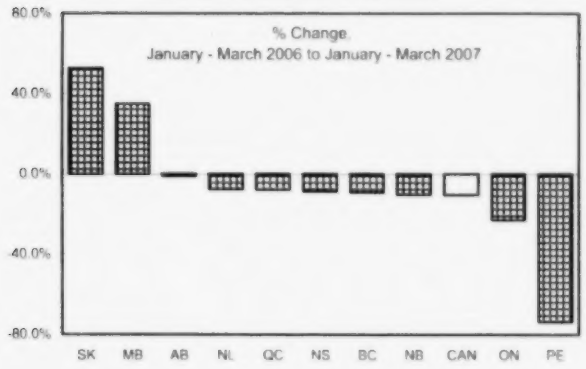


*Seasonally Adjusted

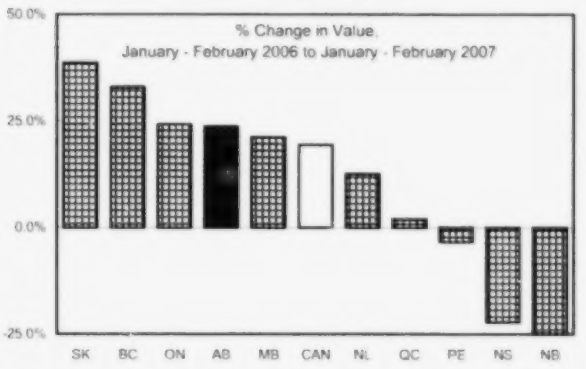
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - MARCH 2006	161	121	577	266	7,700	13,072	557	452	8,888	7,938	39,732
JANUARY - MARCH 2007	149	32	528	239	7,109	10,102	751	690	8,805	7,228	35,633
Percent Change	-7.5	-73.6	-8.5	-10.2	-7.7	-22.7	34.8	52.7	-0.9	-8.9	-10.3
BUILDING PERMITS* ($000,000)											
JANUARY - FEBRUARY 2006	75	23	185	156	1,789	3,522	212	142	1,755	1,456	9,314
JANUARY - FEBRUARY 2007	84	22	144	117	1,824	4,376	256	197	2,170	1,937	11,127
Percent Change	12.6	-3.3	-22.1	-24.9	2.0	24.2	21.2	38.7	23.7	33.0	19.5
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY 2006	165	107	794	1,223	11,773	24,383	1,191	965	5,418	3,612	49,668
JANUARY 2007	199	127	805	1,208	11,515	23,676	1,254	931	5,440	3,470	48,634
Percent Change	21.0	17.9	1.4	-1.2	-2.2	-2.9	5.3	-3.5	0.4	-3.9	-2.1
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - DECEMBER 2005	91	370	460	431	6,191	8,936	3,799	6,255	7,841	2,384	36,758
JANUARY - DECEMBER 2006	95	380	450	449	6,238	8,872	3,706	6,631	7,809	2,324	36,954
Percent Change	4.2	2.7	-2.2	4.2	0.8	-0.7	-2.4	6.0	-0.4	-2.5	0.5

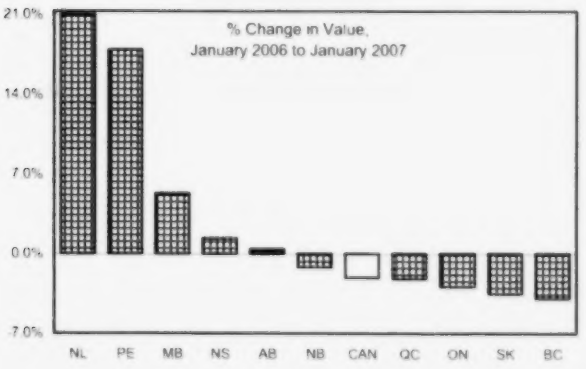
URBAN HOUSING STARTS



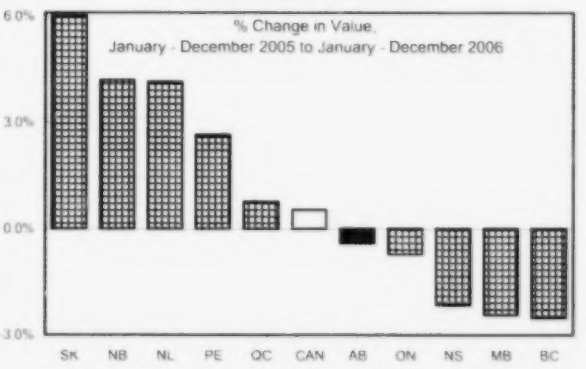
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

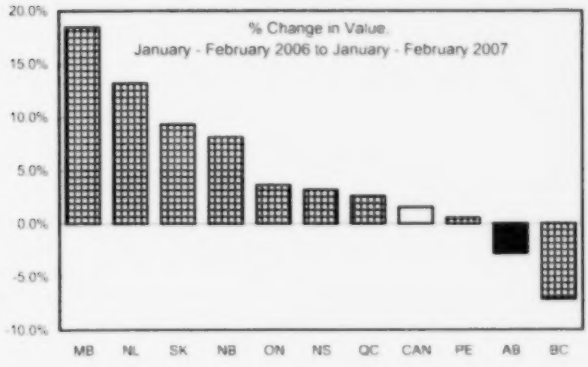


*Seasonally Adjusted

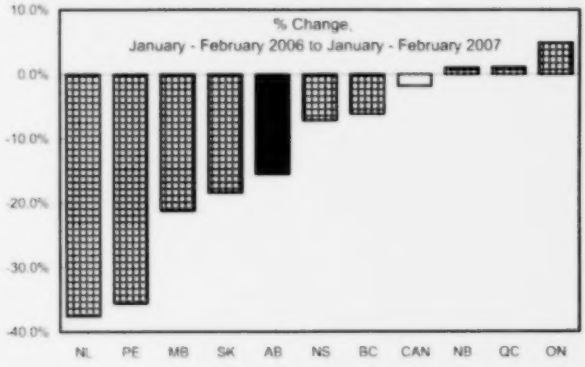
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - FEBRUARY 2006	590	118	799	1,515	10,960	28,964	1,687	2,373	14,399	5,346	67,041
JANUARY - FEBRUARY 2007	668	118	824	1,638	11,241	30,012	1,999	2,594	13,992	4,966	68,058
Percent Change	13.2	0.5	3.2	8.1	2.6	3.6	18.5	9.3	-2.8	-7.1	1.5
CONSUMER BANKRUPTCIES (Number)											
JANUARY - FEBRUARY 2006	426	59	585	389	4,105	4,457	367	348	950	1,236	12,935
JANUARY - FEBRUARY 2007	266	38	543	393	4,150	4,673	289	284	803	1,160	12,702
Percent Change	-37.6	-35.6	-7.2	1.0	1.1	4.8	-21.3	-18.4	-15.5	-6.1	-1.8
BUSINESS BANKRUPTCIES (Number)											
JANUARY - FEBRUARY 2006	6	8	43	30	315	452	29	53	152	124	1,213
JANUARY - FEBRUARY 2007	9	7	38	24	327	485	22	41	93	83	1,131
Percent Change	50.0	-12.5	-11.6	-20.0	3.8	7.3	-24.1	-22.6	-38.8	-33.1	-6.8
CONSUMER PRICE INDEX (1992=100)											
FEBRUARY 2006	127.1	130.4	130.5	128.9	124.8	129.6	131.9	133.4	136.2	125.8	128.6
FEBRUARY 2007	129.1	131.7	133.0	130.0	126.6	131.7	134.7	136.0	142.9	128.6	131.2
Percent Change	1.6	1.0	1.9	0.9	1.4	1.6	2.1	1.9	4.9	2.2	2.0

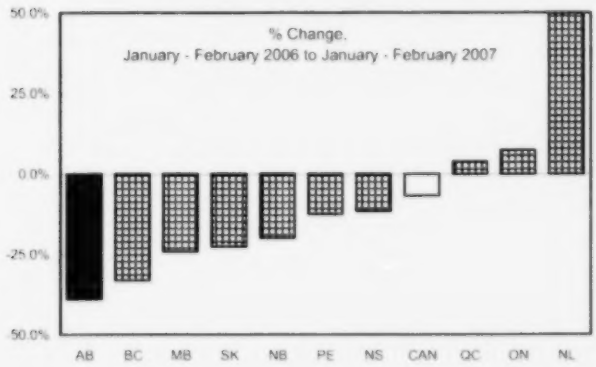
EXPORTS



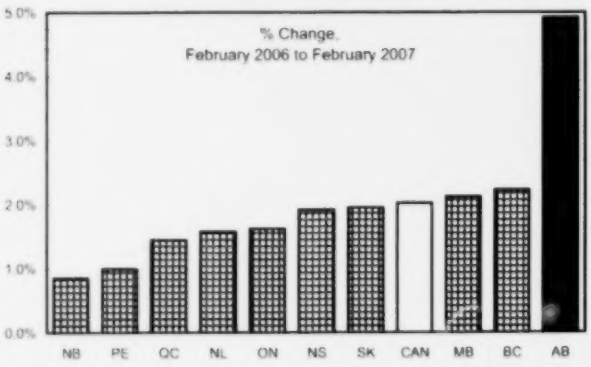
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX



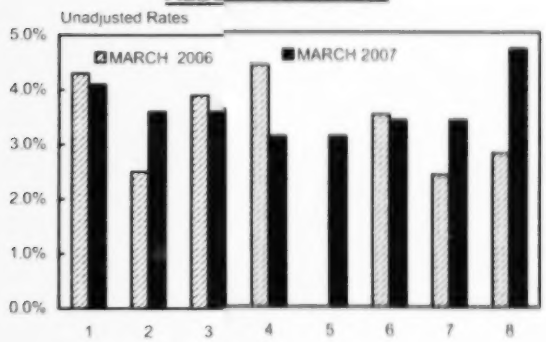
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MARCH 2006	MARCH 2007
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	65.1	67.7
2) Athabasca - Grande Prairie	130.5	135.7
3) Edmonton Region	583.3	626.8
4) Red Deer Region	98.0	104.2
5) Banff - Jasper - Rocky Mountain House	49.5	54.7
6) Calgary Region	703.6	744.2
7) Camrose - Drumheller	103.2	110.7
8) Lethbridge - Medicine Hat	137.6	140.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	62.3	64.9
2) Athabasca - Grande Prairie	127.2	130.8
3) Edmonton Region	560.3	604.2
4) Red Deer Region	93.7	101.0
5) Banff - Jasper - Rocky Mountain House	48.6	53.0
6) Calgary Region	679.3	719.0
7) Camrose - Drumheller	100.6	106.8
8) Lethbridge - Medicine Hat	133.8	133.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.3%	4.1%
2) Athabasca - Grande Prairie	2.5%	3.6%
3) Edmonton Region	3.9%	3.6%
4) Red Deer Region	4.4%	3.1%
5) Banff - Jasper - Rocky Mountain House	n/a	3.1%
6) Calgary Region	3.5%	3.4%
7) Camrose - Drumheller	2.4%	3.4%
8) Lethbridge - Medicine Hat	2.8%	4.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	76.1%	75.3%
2) Athabasca - Grande Prairie	74.7%	74.8%
3) Edmonton Region	68.0%	70.4%
4) Red Deer Region	73.3%	74.4%
5) Banff - Jasper - Rocky Mountain House	75.8%	81.3%
6) Calgary Region	74.9%	75.8%
7) Camrose - Drumheller	69.2%	72.0%
8) Lethbridge - Medicine Hat	69.6%	68.4%

Population (July 1, 2006)	
1) Wood Buffalo - Cold Lake	121,730
2) Athabasca - Grande Prairie	246,311
3) Edmonton Region	1,094,239
4) Red Deer Region	178,592
5) Banff - Jasper	84,971
6) Calgary Region	1,193,570
7) Camrose - Drumheller	194,681
8) Lethbridge - Medicine Hat	261,669
5-year Population Growth (2001-2006)	
1) Wood Buffalo - Cold Lake	13.7%
2) Athabasca - Grande Prairie	7.9%
3) Edmonton Region	9.2%
4) Red Deer Region	13.8%
5) Banff - Jasper	2.9%
6) Calgary Region	13.9%
7) Camrose - Drumheller	4.1%
8) Lethbridge - Medicine Hat	6.8%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS

REGIONAL ECONOMIC INDICATORS

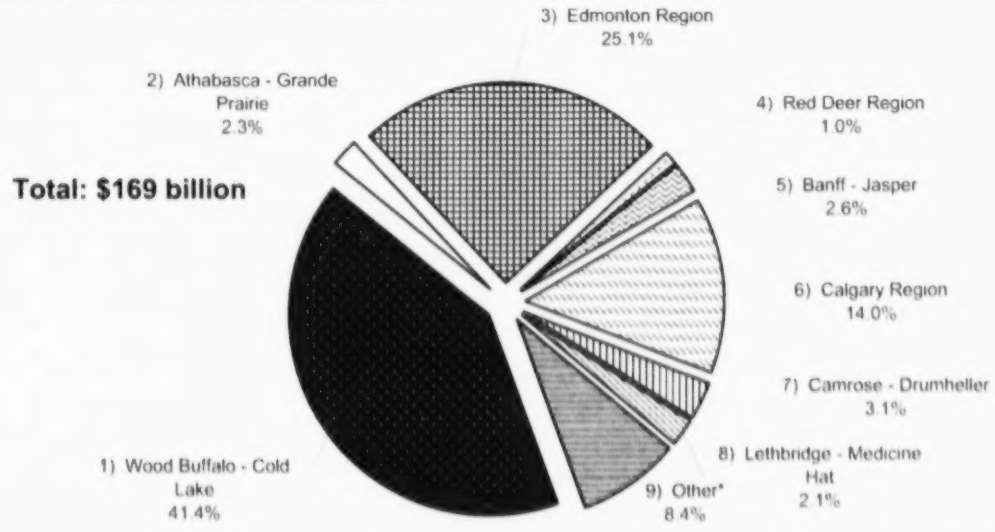
Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed. Prior to this, the cut-off value was $2 million. Project data are obtained from public and private sources.

MAJOR CONSTRUCTION PROJECTS	MARCH 2007
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	69,945.8
2) Athabasca - Grande Prairie	3,834.3
3) Edmonton Region	42,386.0
4) Red Deer Region	1,675.5
5) Banff - Jasper	4,465.3
6) Calgary Region	23,696.3
7) Camrose - Drumheller	5,195.2
8) Lethbridge - Medicine Hat	3,613.4
9) Other*	14,223.6
Total	169,035.4

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
1) Wood Buffalo - Cold Lake	48.7	48.7	0.1	13.4	26.7	99.7	35.3	22.0	-37.6
2) Athabasca - Grande Prairie	74.8	72.3	-3.4	33.3	41.9	25.7	41.5	30.4	-26.7
3) Edmonton Region	434.2	598.6	37.9	213.8	337.1	57.7	220.4	261.5	18.6
4) Red Deer Region	60.9	79.4	30.4	29.5	47.8	62.0	31.4	31.6	0.6
5) Banff - Jasper	73.4	86.0	17.2	15.0	45.0	199.9	58.4	41.0	-29.7
6) Calgary Region	639.0	837.5	31.1	281.2	447.6	59.2	357.8	390.0	9.0
7) Camrose - Drumheller	64.5	61.8	-4.2	36.3	30.6	-15.7	28.3	31.2	10.5
8) Lethbridge - Medicine Hat	45.7	87.9	92.1	22.1	42.5	92.1	23.6	45.4	92.1
Total	1,441.3	1,872.3	29.9	644.5	1,019.0	58.1	796.8	853.3	7.1

MAJOR CONSTRUCTION PROJECTS



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.56	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.70	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.83	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.27	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	**679.31**	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	**694.32**	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	**703.72**	39,318	3,904	194,449	41,868
Jan04	4.8	1,743	30,050	5,784	**711.22**	3,385	314	14,913	3,672
Feb04	5.2	1,745	30,130	5,838	**720.12**	3,567	313	16,050	3,739
Mar04	5.0	1,749	30,340	5,891	**722.41**	3,584	347	16,388	3,831
Apr04	4.4	1,761	29,330	5,933	**717.54**	3,564	349	16,150	3,811
May04	4.4	1,755	29,030	5,965	**717.43**	3,574	361	16,209	3,887
Jun04	4.6	1,756	29,760	6,022	**723.76**	3,594	345	15,691	3,879
Jul04	4.5	1,752	29,680	6,035	**719.13**	3,609	373	15,711	3,839
Aug04	4.4	1,764	29,230	6,089	**725.87**	3,598	364	15,972	4,102
Sep04	4.6	1,771	28,500	6,147	**725.73**	3,663	334	16,437	3,982
Oct04	4.6	1,762	27,440	6,166	**730.34**	3,765	352	17,487	4,100
Nov04	4.5	1,767	26,940	6,225	**737.66**	3,752	343	17,644	4,131
Dec04	4.3	1,772	26,210	6,289	**744.84**	3,714	349	17,504	4,248
Average/Sum	4.6	1,758	28,887	72,383	**724.67**	43,372	4,143	196,156	47,221
Jan05	4.3	1,774	26,070	6,342	**744.13**	3,778	335	15,996	4,194
Feb05	4.1	1,773	25,200	6,405	**750.58**	3,877	338	18,130	4,302
Mar05	3.6	1,776	24,090	6,474	**749.87**	3,903	376	17,458	4,362
Apr05	4.1	1,779	23,720	6,502	**750.01**	4,006	381	18,984	4,581
May05	3.7	1,779	22,040	6,575	**754.08**	4,046	375	16,843	4,551
Jun05	3.9	1,776	21,960	6,615	**757.18**	4,032	382	18,995	4,489
Jul05	3.5	1,788	20,580	6,691	**763.12**	4,154	390	21,779	4,484
Aug05	3.8	1,787	24,170	6,744	**770.02**	4,159	383	19,394	4,558
Sep05	4.0	1,782	21,030	6,803	**771.27**	4,122	368	18,391	4,684
Oct05	4.0	1,793	20,620	6,864	**777.26**	4,158	383	18,221	4,707
Nov05	4.1	1,798	19,700	6,973	**782.03**	4,223	381	18,844	4,766
Dec05	4.1	1,807	19,500	7,026	**779.87**	4,301	410	19,326	4,872
Average/Sum	3.9	1,784	22,390	80,015	**762.45**	48,758	4,502	222,361	54,551
Jan06	3.5	1,815	19,240	7,108	**785.76**	4,425	373	20,016	4,971
Feb06	3.2	1,838	19,240	7,180	**789.17**	4,488	371	20,706	5,054
Mar06	3.4	1,845	18,870	7,262	**788.67**	4,531	413	20,159	5,145
Apr06	3.5	1,848	18,540	7,334	**794.68**	4,700	412	20,228	5,098
May06	3.4	1,877	18,460	7,404	**793.65**	4,733	418	20,550	5,106
Jun06	3.6	1,870	18,900	7,481	**793.52**	4,740	418	20,097	5,172
Jul06	3.6	1,870	18,060	7,537	**798.15**	4,812	430	21,569	5,181
Aug06	4.1	1,880	21,150	7,606	**801.62**	4,873	424	22,007	5,202
Sep06	3.5	1,882	18,510	7,700	**807.35**	4,805	421	20,811	5,240
Oct06	3.0	1,903	18,260	7,739	**813.38**	**4,803**	423	21,053	5,163
Nov06	3.1	1,912	**17,430**	7,827	**809.22**	**4,784**	425	19,843	**5,267**
Dec06	3.3	1,908	**17,260**	7,887	**824.61**	**4,861**	**465**	22,304	**5,155**
Average/Sum	3.4	1,871	**18,660**	90,066	**799.98**	**56,555**	**4,993**	249,343	**61,754**
Jan07	3.3	1,933	**16,340**		**831.52**	**4,920**	**400**	**22,079**	**5,396**
Feb07	3.5	1,939						**21,062**	
Mar07	**3.6**	**1,939**							
Apr07									
May07									
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	46,512	95,311	166,623	314
Jan04	2,980	1,985	347	126	135	4,218	8,509	15,198	421
Feb04	3,972	2,481	382	189	91	4,329	8,050	13,820	433
Mar04	5,942	2,124	664	294	171	4,415	8,584	14,088	364
Apr04	5,814	2,425	712	334	179	4,534	8,144	13,623	156
May04	5,993	2,268	720	243	207	4,444	8,558	13,843	170
Jun04	5,784	3,516	681	231	213	4,579	8,266	13,276	263
Jul04	5,283	2,596	702	300	194	4,559	8,486	13,799	308
Aug04	5,200	2,797	617	232	157	4,625	8,810	13,768	309
Sep04	4,721	2,895	581	212	141	4,530	8,370	13,123	272
Oct04	4,457	3,222	687	234	189	4,550	8,376	13,842	370
Nov04	4,148	3,202	722	242	225	4,560	8,409	13,851	434
Dec04	3,166	2,677	512	218	126	4,475	8,445	15,444	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	53,818	101,007	167,676	331
Jan05	3,187	1,854	492	158	174	4,583	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,745	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,796	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	4,976	7,832	13,686	146
May05	6,816	3,681	941	350	230	4,973	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	4,903	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,806	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	5,001	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,135	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,373	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,453	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,567	9,406	15,668	523
Average/Sum	65,866	34,301	10,202	3,921	2,904	60,311	98,879	168,327	381
Jan06	4,686	2,318	**644**	**254**	**209**	5,418	9,124	14,952	495
Feb06	5,933	3,045	**797**	**337**	**218**	5,290	7,852	13,554	531
Mar06	7,189	3,526	**1,248**	**594**	**281**	5,314	8,056	14,653	540
Apr06	7,182	3,463	**1,014**	**396**	**270**	5,281	8,698	13,802	201
May06	8,300	3,880	**1,189**	**412**	**309**	5,239	8,286	13,957	184
Jun06	7,786	4,276	**1,429**	**458**	**320**	5,344	7,951	13,000	314
Jul06	6,407	3,796	**1,209**	**496**	**251**	5,679	8,852	13,804	442
Aug06	6,378	3,475	**1,334**	**516**	**367**	5,564	9,323	13,971	391
Sep06	5,624	3,338	**1,242**	**564**	**312**	5,351	8,919	13,208	318
Oct06	5,583	2,801	**1,395**	**516**	**355**	**5,266**	9,696	14,218	325
Nov06	5,252	4,189	**1,269**	**495**	**390**	**5,227**	9,129	13,604	340
Dec06	4,030	2,775	**1,105**	**442**	**257**	**5,318**			380
Average/Sum	74,350	40,882	**13,876**	**5,480**	**3,541**	**64,291**			371
Jan07	5,344	2,945	**1,019**	**418**	**331**	**5,440**			433
Feb07	**6,602**	2,395	**853**	**316**	**255**				447
Mar07		**3,353**							**293**
Apr07									
May07									
Jun07									
Jul07									
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Nov07									
Dec07									
Average/Sum									

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*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	5,457	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,925	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,411	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,142	134	732	2,795	165	42,699
May04	40.28	6.28	5,349	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,751	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,848	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,184	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,093	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,198	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,992	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	6,139	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,482	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,992	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,848	139	685	3,119	181	35,705
May05	49.87	6.51	5,981	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,828	112	703	3,347	201	116,196
Jul05	59.03	6.87	6,245	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,889	70	687	2,999	181	122,614
Sep05	65.55	9.46	7,239	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,245	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,672	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,620	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	80,181	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,738	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,661	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,637	61	521	4,081	250	54,273
Apr06	70.16	6.18	6,380	73	481	3,654	176	44,925
May06	70.96	5.71	6,569	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,728	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,842	33	376	3,370	214	144,441
Aug06	73.08	5.84	7,147	46	429	3,813	226	118,473
Sep06	63.76	5.12	6,506	36	412	3,876	226	84,340
Oct06	59.14	4.40	6,399	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,912	30	388	3,708	270	41,909
Dec06	62.08	7.05	6,779	37	309	3,486	201	68,185
Average/Sum	66.22	6.22	81,297	666	5,248	45,527	2,680	885,219
Jan07	54.35	**6.27**	**7,341**	35	438	4,146	211	**46,412**
Feb07	59.39		**6,652**	**58**	**365**	3,582	244	
Mar07	**60.74**							
Apr07								
May07								
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Jul07								
Aug07								
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Oct07								
Nov07								
Dec07								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	136.6	134.8	137.3	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	136.2	134.3	137.0	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	136.1	134.2	136.9	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	135.4	133.3	136.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	134.3	132.4	135.1	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	137.1	134.8	138.3	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	136.2	134.2	137.0	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	137.0	134.8	137.8	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	138.3	135.8	139.6	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	139.4	136.6	140.9	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	138.9	136.0	140.5	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	140.8	137.5	143.0	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	141.4	137.7	143.9	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	141.7	137.9	144.3	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	140.3	136.8	142.8	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	141.2	137.7	143.7	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	141.8	138.3	144.3	**114.7**	117.2	1.1530	1.5230	6.00	8.25
Average/Sum	139.5	136.5	141.3	**114.4**	117.1	1.1343	1.4244	5.81	7.98
Jan07	142.4	138.9	144.7			1.1759	1.5275	6.00	8.25
Feb07	**142.9**	**139.1**	**145.4**			1.1707	1.5315	6.00	8.25
Mar07						**1.1682**	**1.5473**	**6.00**	**8.25**
Apr07									
May07									
Jun07									
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

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SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Alberta Government Services**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment, Immigration and Industry,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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